

I'm not robot  reCAPTCHA

Continue



ELECTRONIC FUND TRANSFERS AGREEMENT AND DISCLOSURE

This Electronic Fund Transfers Agreement and Disclosure is the contract which covers you and our rights and responsibilities concerning the electronic fund transfers (EFT) services offered to you by Gulf Coast Community Federal Credit Union ("Credit Union"). In this Agreement, the words "you," "your," and "yours" mean those who sign the application or account card as applicants, joint owners, or any authorized users. The words "we," "us," and "our" mean the Credit Union. The word "account" means any one (1) or more savings and checking accounts you have with the Credit Union. Electronic fund transfers are electronically initiated transfers of money from your accounts through the EFT services described below. By signing an application or account card for EFT services, signing your card, or using any service, each of you, jointly and separately, agrees to the terms and conditions in this Agreement and any amendments for the EFT services offered. Furthermore, electronic fund transfers that meet the definition of remittance transfers are governed by 12 C.F.R. part 1005, subpart B—Requirements for remittance transfers, and consequently, terms of this agreement may vary for those types of transactions. A "remittance transfer" is an electronic transfer of funds of more than \$100 which is requested by a sender and sent to a designated recipient in a foreign country by a remittance transfer provider. Terms applicable to such transactions may vary from those disclosed herein and will be disclosed to you at the time such services are requested and rendered in accordance with applicable law.

I. EFT SERVICES — If approved, you may contact any one (1) or more of the EFT services offered by the Credit Union.

A. Member's Debit Card. If approved, you may use your card to purchase goods and services from participating merchants. However, you may not use your card to initiate any type of gambling transaction. If you wish to pay for goods or services over the Internet, you may be required to provide card number security information before you will be permitted to complete the transaction. You agree that you will not use your card for any transaction that is illegal under applicable federal, state, or local law. Funds to cover your card purchases will be deducted from your checking account. For one-time debit card transactions, you must consent to the Credit Union's overall protection plan in order for the transactions covered to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overall resulting from these types of transactions. Services and fees for overall protection are shown in the document the Credit Union uses to capture the member's explicit choice for overall protection and the Schedule of Fees and Charges.

For other types of transactions, if the balance in your account is not sufficient to pay the transaction amount, the Credit Union may pay the amount and fund the transaction as a request to transfer funds from other deposit accounts, approved overall protection accounts, or loan accounts that you have established with the Credit Union. If you initiate a transaction that overdraws your account, you agree to make immediate payment of any overdrafts together with any service charges to the Credit Union. In the event of repeated overdrafts, the Credit Union may terminate all services under this Agreement. You may use your card and personal identification number (PIN) in A-TMs of the Credit Union, ATM, PLUS, and Pulse networks, and such other machines or facilities as the Credit Union may designate.

- At the present time, you may also use your card to:
- Make deposits to your savings and checking accounts.
 - Withdraw funds from your savings and checking accounts.
 - Transfer funds from your savings and checking accounts.
 - Obtain balance information for your savings and checking accounts.
 - Make point-of-sale (POS) transactions with your card and personal identification number (PIN) to purchase goods or services at merchants that accept Visa.
 - Order goods or services by mail or telephone from places that accept Visa.
- The following limitations on Member's Debit Card transactions may apply:
- There is no limit on the number of Member's Debit Card purchases you make per day.
 - There is no limit to the number of cash withdrawals you may make in any one (1) day from an ATM machine.
 - There is no limit on the number of POS transactions you may make in any one (1) day.
 - You may make credit/debit-based purchases up to a maximum of \$1,500.00 in any one (1) day, if there are sufficient funds in your account.
 - You may make PIN-based purchase transactions up to a maximum of \$600.00 in any one (1) day, if there are sufficient funds in your account.
 - You may transfer up to the available balance in your accounts at the time of the transfer.
 - See Section 3 for transfer limitations that may apply to these transactions.

B. Health Savings Account. If you will be using your debit card to access a Health Savings Account (HSA), portions of this Agreement governed by Regulation E will not apply. A HSA account is defined by the IRS as a trust account, and therefore is not covered under Reg E. But portions of this Agreement such as "Use of Funds" for unauthorized use for example, do apply. Funds to cover your card purchases will be deducted from your Health Savings account. You may use your card and personal identification



